



# New Energy and Energy Storage Power Station

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New energy storage tops 100m kW Nov 12, China's new energy storage capacity has exceeded 100 million kilowatts, marking a major milestone in the nation's transition toward a new-type energy system and China's Largest Grid-Forming Energy Storage Station Apr 9, It is a strong measure taken by Ningxia Power to implement the "Four Revolutions and One Cooperation" new strategy for energy security, promote the integration of source-grid New Energy Storage Technologies Empower Energy Power generation forecast for different energy sources worldwide, 1000TWhElectricalMechanical2. Energy storage can have a major impact on generators, grids and end usersIndependent energy storage stations are a rising trend among generators and grids??????Seed and Angel4. Opportunities and challenges for the energy storage industrysegments and targets.Yongdong LiuKPMG ChinaMindy DuMay ZhouWu WeiAssociationMichelle LiangAbout CEC Electric Transportation & Energy Storage AssociationFor a list of KPMG China offices, please scan the QR code or visit our website:Liquid fuels Natural gas Coal Nuclear Renewables (incl. hydroelectric) Source: EIA, Statista, KPMG analysis Depending on how energy is stored, storage technologies can be broadly divided into the following three categories: thermal, electrical and hydrogen (ammonia). The electrical category is further divided into electrochemical, mechanical and elSee more on assets.kpmg #b\_content .b\_imgansacf .acfImgAns .iaheader .iacf\_head{text-decoration-color:var(--smtc-ctrl-link-foreground-brand-rest)}#b\_content .b\_imgansacf .acfImgAns .iaheader .iacf\_head span,#b\_content .b\_imgansacf .acfImgAns .iaheader .iacf\_head svg{color:var(--smtc-ctrl-link-foreground-brand-rest)}.iacfm .iacf\_head{display:flex;align-items:center;gap:var(--smtc-gap-between-content-small);text-decoration-color:var(--smtc-foreground-content-neutral-primary);box-sizing:border-box;margin-bottom:var(--smtc-gap-between-content-x-small)}.iacfm .iacf\_head span{flex:1 1 0;white-space:nowrap;text-overflow:ellipsis;overflow:hidden;color:var(--smtc-foreground-content-neutral-primary);font:var(--acf-font-title-1-strong)}.iacfm .iacf\_head div{display:flex;height:22px;width:22px;justify-content:center;align-items:center;transition:background 300ms ease-out;margin-right:-3px;border-radius:var(--mai-smtc-corner-list-card-nested-default);overflow:hidden}.iacfm .iacf\_head .iacf\_chv{color:var(--smtc-foreground-content-neutral-primary)}[dir='rtl'] .iacfm .iacf\_head svg{transform:scaleX(-1)}#b\_content .iacfic.mmkiaacf .iacfmit .imgInfo{color:var(--smtc-ctrl-link-foreground-brand-rest)}#b\_content .iacfic.mmkiaacf .iacfmit a{text-decoration-color:var(--smtc-ctrl-link-foreground-brand-hover)}#b\_content .iacfic.mmkiaacf .iacfmit .imgInfo{font:var(--bing-smtc-text-global-body3)}#b\_content .iacfic.mmkiaacf .iacf\_crsll[data-wptds-carousel]>div[data-wptds-carousel-scroll-container]{padding-bottom:52px}#b\_content .iacfic.mmkiaacf .iacfmit{box-sizing:initial;padding-bottom:52px}#b\_content .iacfic.mmkiaacf .iacfmit .imgInfo{text-overflow:ellipsis;display:-webkit-box;-webkit-line-clamp:2;-webkit-box-orient:vertical;align-self:stretch;padding:0 var(--smtc-gap-between-content-xx-small);overflow:hidden}#b\_content .iacfic.mmkiaacf .iacfimgc{padding-



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```
bottom:var(--smtc-gap-between-content-x-small)}#b_content .acfImgAns .salink,#b_content
.acfImgAns .iasalink{text-align:center;display:block;padding-bottom:var(--smtc-gap-between-
content-medium)}#b_content .acfImgAns .salink:hover .iasabt,#b_content .acfImgAns
.iasalink:hover .iasabt{background:var(--bing-smtc-background-ctrl-outline-hover)}#b_content
.acfImgAns .salink:active .iasabt,#b_content .acfImgAns .iasalink:active
.iasabt{background:var(--bing-smtc-background-ctrl-outline-pressed)}#b_content .acfImgAns
.iasabt,#b_content .acfImgAns .iaExp_chevron{height:initial;border-radius:var(--smtc-corner-circ
ular);background:var(--bing-smtc-background-ctrl-neutral-rest);display:inline-
block;position:relative;top:0;box-shadow:initial}#b_content .acfImgAns .iasatxt{font:var(--bing-s
mtc-text-global-caption1-strong);color:var(--bing-smtc-foreground-content-brand-
rest);padding:var(--smtc-gap-between-content-x-small) var(--smtc-gap-between-content-small);dis
play:flex;gap:var(--smtc-gap-between-content-x-small);justify-content:center;align-
items:center}#b_content .acfImgAns .salink::before,#b_content .acfImgAns
.iasalink::before{border-bottom:1px solid var(--smtc-stroke-ctrl-on-neutral-
rest);width:100%;display:block;content:"";top:18px;position:relative}#b_content .acfImgAns
.svg{vertical-align:top}#b_content .acfImgAns .svgpath{fill:var(--bing-smtc-foreground-content-
brand-rest)}#b_content .acfImgAns .iachevron,#b_content .acfImgAns
.svggicon{width:12px;height:12px;margin-left:0;position:relative;top:0}html[dir=rtl] #b_content
.acfImgAns .iachevron,html[dir=rtl] #b_content .acfImgAns
.svggicon{transform:scaleX(-1)}#b_content .acfImgAns .rel_ent_w a.rel_ent{border:1px solid
var(--acf-stroke-neutral-decorative)}#b_content .iacfic.mmkiaacf .iacf_plan .cico{border-
radius:var(--smtc-corner-card-rest)}#b_content .iacfic.mmkiaacf .iacf_plan .cico img{border-
radius:var(--smtc-corner-card-rest)}#b_content
.iacfic.mmkiaacf{overflow:visible;padding:0}#b_content .iacfic.mmkiaacf .iacf_crsl[data-wptds-
carousel]{margin:0;padding-bottom:var(--smtc-gap-between-content-medium)}#b_content
.iacfic.mmkiaacf .iacf_crsl[data-wptds-carousel] [data-wptds-carousel-controls]{--wptds-carousel-
control-opacity:1}#b_content .iacfic.mmkiaacf .iacf_crsl[data-wptds-
carousel]>div{padding:0}#b_content .iacfic.mmkiaacf .iacf_crsl[data-wptds-carousel] [data-
direction="end"]{margin-right:-22px}#b_content .iacfic.mmkiaacf .iacf_crsl[data-wptds-carousel]
[data-direction="end"] svg{transform:scaleX(-1)}#b_content .iacfic.mmkiaacf .iacf_crsl[data-
wptds-carousel] [data-direction="start"]{margin-left:-22px}#b_content .iacfic.mmkiaacf
.iacf_crsl[data-wptds-carousel] [data-direction="start"] svg{transform:scaleX(1)}#b_content
.iacfic.mmkiaacf .iacf_crsl[data-wptds-carousel] button{background:var(--smtc-background-card-
on-primary-default-rest);box-shadow:var(--acf-elevation-3);width:36px;border-radius:var(--smtc-
corner-ctrl-lg-rest)}#b_content .iacfic.mmkiaacf .iacf_crsl[data-wptds-carousel]
button:hover{background:var(--smtc-background-card-on-primary-default-hover)}#b_content
.iacfic.mmkiaacf .iacf_crsl[data-wptds-carousel] button:active{background:var(--smtc-background-
card-on-primary-default-pressed)}#b_content .iacfic.mmkiaacf .iacf_crsl[data-wptds-carousel]
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```
button svg{transition:initial}#b_content .iacfic.mmkiaacf .iacf_crsl[data-wptds-carousel] button
svg
path{fill:var(--smtc-foreground-content-neutral-secondary);forced-color-
adjust:auto}#b_content .iacfic.mmkiaacf .iacfmit{position:absolute}#b_content .iacfic.mmkiaacf
.iacfimgc{margin:auto}#b_content .b_ans.b_imgansacf{padding:0!important}#b_content
.b_ans.b_top.b_imgansacf{background-color:initial!important}#b_content .acfImgAns .iaheader
.iacf_head{gap:0;padding:var(--smtc-gap-between-content-medium) 0;display:flex;align-
items:center;box-sizing:border-box}#b_content .acfImgAns .iaheader .iacf_head:hover{text-
decoration:none}#b_content .acfImgAns .iaheader .iacf_head:hover span{text-
decoration:underline}#b_content .acfImgAns .iaheader .iacf_head:hover
.iacf_chv{background:initial}#b_content .acfImgAns .iaheader .iacf_head div{display:flex;align-
items:center;transition:background 300ms ease-out;margin-right:-3px;border-radius:var(--smtc-cor-
ner-ctrl-rest);overflow:hidden;color:var(--bing-smtc-foreground-content-neutral-secondary-
alt)}#b_content .acfImgAns .iaheader .iacf_head span{width:initial;flex:none;font:var(--bing-smtc-
-text-global-subtitle1-strong);padding-inline-start:var(--mai-smtc-padding-card-default);max-
width:90%;text-overflow:ellipsis;white-space:nowrap;overflow:hidden}#b_content .acfImgAns
.iaheader .iacf_head .iacf_chv{width:22px;justify-content:center;height:22px}#b_content
.acfImgAns .rel_ent_w{margin-top:0}#b_content .acfImgAns .rel_ent_w
.b_slideexp{margin:0}#b_content .acfImgAns .rel_ent_w .btn.rounded{top:initial;margin-
top:1px}#b_content .acfImgAns .rel_ent_w .btn.next{right:-14px}#b_content .acfImgAns
.rel_ent_w .cr>div{width:36px;height:38px;border-radius:var(--smtc-corner-ctrl-lg-rest);backgrou-
nd:var(--bing-smtc-background-container);box-shadow:var(--acf-
elevation-3);border:initial}#b_content .acfImgAns .rel_ent_w .cr>div:after{margin-inline-
start:2px;top:0}#b_content .acfImgAns .rel_ent_w .b_viewport{padding-top:0;margin-
left:0;padding-left:0}#b_content .acfImgAns .rel_ent_w .b_viewport .slide{height:38px;margin-
left:0;margin-inline-end:var(--smtc-gap-between-content-x-small)}#b_content .acfImgAns
.rel_ent_w a.rel_ent{border-radius:var(--smtc-corner-circular);background:var(--smtc-background-
card-on-primary-default-rest);padding-left:0;height:38px}#b_content .acfImgAns .rel_ent_w
a.rel_ent:hover{background:var(--smtc-background-card-on-primary-default-hover)}#b_content
.acfImgAns .rel_ent_w a.rel_ent:active{background:var(--smtc-background-card-on-primary-
default-pressed)}#b_content .acfImgAns .rel_ent_w .cico{margin:var(--smtc-gap-between-content-
xx-small) var(--smtc-gap-between-content-x-small) var(--smtc-gap-between-content-xx-small)
var(--smtc-gap-between-content-xx-small)}#b_content .acfImgAns .rel_ent_w
.rel_ent_tw{font:var(--bing-smtc-text-global-caption1-strong)}#b_content .acfImgAns .rel_ent_w
.rel_ent_c{padding-left:0}#b_content .acfImgAns .rel_ent_w .b_slidebar{padding-inline-
start:var(--mai-smtc-padding-card-default)}#b_content .acfImgAns .rel_ent_w .rel_ent_c .rel_ent:f
irst-child{margin-inline-start:var(--mai-smtc-padding-card-default);align-items:center}#b_content
.acfImgAns .rel_ent_w .rel_ent_t{max-width:250px}html[dir=rtl] #b_content .acfImgAns
.iaheader .iacf_head svg{transform:scaleX(-1)}html[dir=rtl] #b_content .acfImgAns .iacf_crsl[data-
```



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```
wptds-carousel] [data-direction="end"]{transform:scaleX(-1)}html[dir=rtl] #b_content
.acfImgAns .iacf_crsl[data-wptds-carousel] [data-direction="start"]{transform:scaleX(-1)}.iacfm
.iacfmit a:focus .isp_imgcont img,.iacfm .iacfmit a:focus .iacfimgc img,.iacfm .iacfmit a:focus
.iacf_smol{outline:3px dotted #1aebff;outline-offset:-5px}.iacfm .iacfmit
.cico{position:relative}.iacfm .iacfmit .cico::after{content:"";position:absolute;left:0;top:0;width:1
00%;height:100%;background:rgba(0,0,0,.03)}.gs_card .iacfmit img,.b_wpt_container .iacfmit
img,.b_acf_card .iacfmit img{transition:transform .3s ease-out}.gs_card .iacfmit:hover .iacfimgc
img,.b_wpt_container .iacfmit:hover .iacfimgc img,.b_acf_card .iacfmit:hover .iacfimgc img{trans
form:scale(1.1)}.iacfic{position:relative;height:100%;width:100%;background:#fff;overflow:hidd
en;border-radius:inherit}.iacf_plan{position:relative}.iacfmit
.mimg{width:100%;height:100%;position:relative}.iacfic .iacfmit{position:absolute}.iacfic
.iacfmit .cico{border-radius:0}.iacfca{padding:var(--mai-smtc-padding-card-default);box-
sizing:border-box;overflow:hidden;border-radius:var(--smtc-corner-card-rest)}.iacfca .iacf_crsl
.iacfmit{overflow:hidden;position:relative}.iacfca .iacf_crsl .iacfmit .cico{overflow:hidden;border-
radius:var(--mai-smtc-corner-list-card-nested-default)}.iacfca .iacf_crsl .iacfmit img{border-
radius:inherit;transition:transform 300ms ease-out}.iacfca .iacf_crsl .iacfmit:hover
img{transform:scale(1.1)}.iacfca .iacfmit a:focus,.iacfca .iacfmit a:focus img{outline:0}.iacfca
.iacfmit a:focus .cico::after{border-radius:inherit;box-shadow:inset 0 0 0 3px var(--bing-smtc-
background-card-on-primary-alt-rest);outline:2px solid var(--smtc-foreground-content-neutral-
secondary);outline-offset:-2px}.iacfca [data-wptds-carousel][data-default][data-
variant="Normal"]{margin:0 calc(-1*var(--mai-smtc-padding-card-default));height:auto}.iacfca
[data-wptds-carousel][data-default][data-variant="Normal"] [data-wptds-carousel-scroll-
container]{padding:0 var(--mai-smtc-padding-card-default)}.iacfca [data-wptds-carousel][data-
default][data-variant="Normal"] [data-wptds-carousel-scroll-container] ol{width:fit-content;align-
items:center}.iacfca [data-wptds-carousel][data-default] [data-wptds-carousel-control][data-
direction="end"]{margin-right:24px}.iacfca [data-wptds-carousel][data-default] [data-wptds-
carousel-control][data-direction="start"]{margin-left:24px}.iacfca
.iacf_pag{position:absolute;bottom:8px;left:50%;transform:translate(-50%,0)}.cards.large
.iacfca{height:200px}[dir='rtl'] .iacfca .iacf_pag{transform:translate(50%,0)}.iacfm.iacfca
.iacf_crsl[data-wptds-carousel] [data-wptds-carousel-control]{background:var(--bing-smtc-
background-ctrl-neutral-rest);border:0;height:56px;width:16px;transition:width .3s;background
.3s;color:var(--smtc-foreground-ctrl-neutral-primary-hover)}.iacfm.iacfca .iacf_crsl[data-wptds-
carousel] [data-wptds-carousel-control] svg{transition:transform .3s}.iacfm.iacfca .iacf_crsl[data-
wptds-carousel] [data-wptds-carousel-control]:hover{width:24px;background:var(--smtc-
background-ctrl-neutral-hover)}.iacfm.iacfca .iacf_crsl[data-wptds-carousel] [data-wptds-carousel-
control] path{fill:currentColor}.iacfm.iacfca .iacf_crsl[data-wptds-carousel] ol [data-
direction="start"]{border-radius:0 8px 8px 0;margin-left:16px}.iacfm.iacfca .iacf_crsl[data-wptds-
carousel] ol [data-direction="start"] svg{transform:scale(.7)}.iacfm.iacfca .iacf_crsl[data-wptds-
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```
carousel] ol [data-direction="start"]:hover svg{transform:scale(1)}.iacfm.iacfca .iacf_crsl[data-
wptds-carousel] ol [data-direction="end"]{border-radius:8px 0 0 8px;margin-
right:16px}.iacfm.iacfca .iacf_crsl[data-wptds-carousel] ol [data-direction="end"]
svg{transform:scale(-.7)}.iacfm.iacfca .iacf_crsl[data-wptds-carousel] ol [data-
direction="end"]:hover svg{transform:scale(-1)}.iacfm.iacfca.iacf_fb .iacf_crsl[data-wptds-
carousel] [data-wptds-carousel-control],.iacfm.iacfca.iacf_ss .iacf_crsl[data-wptds-carousel] [data-
wptds-carousel-control]{background:var(--mai-smtc-background-ctrl-on-image-
rest);color:var(--mai-smtc-foreground-ctrl-on-image-rest)}.iacfm.iacfca.iacf_fb .iacf_crsl[data-
wptds-carousel] [data-wptds-carousel-control] path,.iacfm.iacfca.iacf_ss .iacf_crsl[data-wptds-
carousel] [data-wptds-carousel-control] path{fill:currentColor}.iacfca .iacf_colg_crsl [data-wptds-
carousel-list]{width:fit-content}.iacfca .iacf_colg_crsl .iacfmit{position:absolute}.iacfca
.iacf_colg_crsl .cico{border-radius:0}.iacfca:not(.iacfh):has(>.iacf_colg_crsl){height:100%;width:
100%;padding:0;overflow:hidden;border-radius:inherit}.iacfca:not(.iacfh):has(>.iacf_colg_crsl)
.iacfmit{border-radius:0}.iacfca:not(.iacfh):has(>.iacf_colg_crsl) [data-wptds-carousel][data-
default] [data-wptds-carousel-controls]{inline-size:calc(100% + var(--wptds-carousel-control-size)
- var(--mai-smtc-padding-card-default)*2);transform:translateX(calc(0rem + var(--mai-smtc-
padding-card-default) - (var(--wptds-carousel-control-size)/2))) translateY(-50%)}[data-wptds-car
ousel][data-default],[data-wptds-carousel][data-default]::before,[data-wptds-carousel][data-
default]::after,[data-wptds-carousel][data-default] *,[data-wptds-carousel][data-default]
*::before,[data-wptds-carousel][data-default] *::after{box-sizing:border-box;margin:0;padding:0}[
data-wptds-carousel][data-default][hidden],[data-wptds-carousel][data-default] [hidden]{display:n
one}[data-wptds-carousel][data-default][data-visually-hidden],[data-wptds-carousel][data-default]
[data-visually-hidden]{block-size:.0625rem;border:0;clip:rect(0 0 0 0);inline-size:.0625rem;margi
n:-.0625rem;overflow:hidden;padding:0;position:absolute}[data-wptds-carousel][data-default]{--
wptds-carousel-control-bg-color:#fff;--wptds-carousel-control-border-color:#ddd;--wptds-carousel-
control-box-shadow:0rem .125rem .1875rem rgba(0,0,0,.1);--wptds-carousel-control-fg-color:#76
7676;--wptds-carousel-control-size:2rem;display:block;position:relative;block-size:100%}[data-
wptds-carousel][data-default] [data-wptds-carousel-scroll-container]{overflow-x:auto;overflow-y:
clip;scroll-behavior:smooth;block-size:100%;-ms-overflow-style:none;scrollbar-width:none}[data-
wptds-carousel][data-default] [data-wptds-carousel-scroll-container]::-webkit-
scrollbar{display:none}[data-wptds-carousel][data-default] [data-wptds-carousel-scroll-container]:
focus-visible{outline-color:Highlight;outline-color:-webkit-focus-ring-color;outline-
offset:.0625rem;outline-style:auto;outline-width:.0625rem}[data-wptds-carousel][data-default] [da
ta-wptds-carousel-list]{display:flex;gap:.5rem;list-style:none;block-size:100%}[data-wptds-
carousel][data-default] [data-wptds-carousel-list]> *{flex-grow:0;flex-shrink:0}[data-wptds-
carousel][data-default] [data-wptds-carousel-list]>:not([data-wptds-carousel-
item]){display:none}[data-wptds-carousel][data-default] [data-wptds-carousel-item]{block-
size:100%}[data-wptds-carousel][data-default] [data-wptds-carousel-item]> *{block-
```



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```
size:100% }[data-wptds-carousel][data-default] [data-wptds-carousel-
item]>img{display:block;inline-size:auto }[data-wptds-carousel][data-default] [data-wptds-
carousel-controls]{list-style:none;position:absolute;inline-size:calc(100% + var(--wptds-carousel-
control-size));inset-block-start:50%;transform:translateX(calc(0rem - (var(--wptds-carousel-
control-size)/2))) translateY(-50%);display:flex;align-items:center;justify-content:space-
between;pointer-events:none }[data-wptds-carousel][data-default] [data-wptds-carousel-
controls]>*{flex-grow:0;flex-shrink:0}[data-wptds-carousel][data-default] [data-wptds-carousel-c
ontrol]{cursor:pointer;inline-size:var(--wptds-carousel-control-size);aspect-ratio:1;display:grid;pla
ce-content:center;border-radius:50%;background-color:var(--wptds-carousel-control-bg-
color);border:.0625rem solid var(--wptds-carousel-control-border-color);box-shadow:var(--wptds-
carousel-control-box-shadow);color:var(--wptds-carousel-control-fg-color);opacity:var(--wptds-
carousel-control-opacity);pointer-events:all }[data-wptds-carousel][data-default] [data-wptds-carou
sel-control]:active{--wptds-carousel-control-bg-color:#fff;--wptds-carousel-control-border-
color:#ddd;--wptds-carousel-control-box-shadow:0rem .125rem .1875rem rgba(0,0,0,.1);--wptds-
carousel-control-fg-color:#767676}[data-wptds-carousel][data-default] [data-wptds-carousel-contr
ol]:focus-visible{outline-color:Highlight;outline-color:-webkit-focus-ring-color;outline-
offset:.0625rem;outline-style:auto;outline-width:.0625rem }[data-wptds-carousel][data-default]
[data-wptds-carousel-control] *{pointer-events:none }[data-wptds-carousel][data-default] [data-
wptds-carousel-control]>svg{display:block }[data-wptds-carousel][data-default] [data-wptds-carou
sel-control][data-direction="start"]>svg{transform:scaleX(1)}[data-wptds-carousel][data-default] [
data-wptds-carousel-control][data-direction="end"]>svg{transform:scaleX(-1)}[data-wptds-
carousel][data-default] [data-wptds-carousel-control][aria-
disabled="true"]{visibility:hidden;cursor:not-allowed }[data-wptds-carousel][data-default] [data-
wptds-carousel-announce]{block-size:.0625rem;border:0;clip:rect(0 0 0 0);inline-size:.0625rem;m
argin:-.0625rem;overflow:hidden;padding:0;position:absolute }[data-wptds-carousel][data-default]
[data-variant="Normal"],[data-wptds-carousel][data-default][data-variant="FullWidth"]{--wptds-c
arousel-control-opacity:0}[data-wptds-carousel][data-default][data-variant="Normal"]:has([data-w
ptds-carousel-scroll-container]:focus-visible),[data-wptds-carousel][data-default][data-variant="N
ormal"]:has([data-wptds-carousel-control]:focus-visible),[data-wptds-carousel][data-default][data-
variant="FullWidth"]:has([data-wptds-carousel-scroll-container]:focus-visible),[data-wptds-carous
el][data-default][data-variant="FullWidth"]:has([data-wptds-carousel-control]:focus-visible){--wpt
ds-carousel-control-opacity:1 }[data-wptds-carousel][data-default][data-variant="Normal"][[data-
snap] [data-wptds-carousel-scroll-container]{scroll-snap-type:x proximity }[data-wptds-
carousel][data-default][data-variant="Normal"][[data-snap] [data-wptds-carousel-item]{scroll-snap
-align:center;scroll-snap-stop:always }[data-wptds-carousel][data-default][data-
variant="Normal"][[data-snap] [data-wptds-carousel-item]:first-of-type{scroll-snap-
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# New Energy and Energy Storage Power Station

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